

TODAYS MARKET OUTLOOK

Markets to see some recovery with a positive start

The Indian markets declined in last session following the weakness in Asian counterparts and disappointed by the outcome of the G20 summit over the weekend in Germany on trade and climate change.

Today, the start is likely to be in green and some recovery can be seen as the Asian peers have made a positive start.

Traders will be getting support with Cabinet clearing four supporting GST legislations, paving the way for their introduction in Parliament.

The department of economic affairs (DEA) has floated a draft Cabinet note for inter-ministerial consultation to scrap the Foreign Investment Promotion Board (FIPB), in line with a plan announced by finance minister Arun Jaitley in his February 1 budget.

Finally, the BSE Sensex declined 130.25 points or 0.44% to 29518.74, while the CNX Nifty was down by 33.20 points or 0.36% to 9,126.85.

ECONOMY & MARKET PULSE

- Parliamentary panel asks govt to come up with a separate price index for services sector
- Govt mulling proposal to shuffle heads of some PSU banks
- Revenue department to study impact of GST on inflation
- Cabinet to approve GST supporting legislations
- Government to consider FDI relaxation in multi-brand retail policy

Indices Performance

Index	20-Mar-17	Previous Close	% Change*
S&P BSE Sensex	29,518.74	29,648.99	-0.44%
CNX Nifty	9,126.85	9,160.05	-0.36%
CNX Midcap	16,962.25	16,901.70	0.36%
CNX 500	7,918.60	7,933.10	-0.18%
S&P BSE Smallcap	14,054.99	14,012.63	0.30%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,914.62	20,914.62	0.00%
Nasdaq	5,901.00	5,901.00	0.00%
S&P 500	2,378.24	2,383.71	-0.23%
FTSE	7,425.00	7,425.00	0.00%
CAC	5,029.24	5,029.24	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	11,445.07	9,845.05	1,600.02
DII Flows	2,173.08	2,709.29	-536.21

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,505.00	4.00	-0.01%
Silver (1Kg)	40,869.00	311.00	-0.10%
Crude Oil (1 barrel)	3,218.00	3.00	-0.83%
Aluminium (1 Kg)	124.90	1.05	0.00%
Copper (1Kg)	385.35	3.00	-1.38%

Currency Market

Currency	20-Mar-17	Gains+/-Loss	% Change*
INR / 1 USD	65.3827	0.16	0.24%
INR / 1 GBP	81.0157	-0.02	-0.02%
INR / 1 EURO	70.3779	0.23	0.33%
INR / 100 JPY	58.0600	-0.22	-0.38%